

LIECHTENSTEIN

Final Offer

21 October 2016

(The changes to the revised offer are highlighted in track-change mode)

This final offer of Liechtenstein does not include services supplied in the exercise of governmental authority. Liechtenstein reserves the right to establish, maintain and fully exercise its national legislation in order to achieve legitimate policy objectives in areas such as consumer protection, health and the environment.

As the negotiations on new and enhanced disciplines are ongoing, the final outcomes may result in changes to the scope and commitments in the offer. In particular, the current efforts to include localisation related reservations will need to be reviewed. Where appropriate, the respective localisation reference has been added to the entry under the national treatment column.

Unless otherwise indicated, the classification of services sectors is based on the 1991 Provisional Central Product Classification of the United Nations Statistical Office and the ordering reflects the services sectoral classification list used in the WTO document MTN.GNS/W/120, dated 10 July 1991.

The offer is based on general provisions of the TISA as of September 2016 and on the condition that the general provisions of the TISA will contain Most-Favoured-Nation Treatment provisions equivalent to the GATS Article II and Article V, and that the TISA will not contain a Denial of Benefits provision similar to the GATS Art XXVII. MFN exceptions will be in a separate list, once the approach is clear.

The offer on financial services is scheduled in accordance with the Financial Services Annex of TISA.

Unless otherwise provided for, requirements of residency, commercial presence, etc. in a commitment relate to the territory of Liechtenstein.

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This offer is conditional and Liechtenstein reserves the right to withdraw, amend or supplement all or part of this offer at any time prior to the conclusion of the negotiations (including the right to make technical changes and to correct errors, omissions or inaccuracies).

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LIECHTENSTEIN – SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL COMMITMENTS¹			
SECTION A RESERVATIONS pursuant to Part II, Article 2:4		<p>Pursuant to Part II Article 2:4 Liechtenstein reserves the right to adopt, maintain or modify any measure in the specific sector, sub-sectors or activities listed below:</p> <p>Subsidies:</p> <p>Local Presence</p> <p>Local management and board of directors</p> <p>Subsidies, tax incentives and tax credits for all modes and sectors.</p> <p>Research and development services with regard to projects financed in whole or in part by public funds</p> <p>Acquisitions of real estate:</p> <p>All acquisition of real estate is subject to authorization.</p>	

¹ Liechtenstein makes reference to the specific geographic situation of the country, to its limited resources and to the small labour market. Therefore, Liechtenstein is in a position to bind its services sector only with the reservations mentioned in Part I and Part II.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p><u>Commercial Presence (Mode 3)</u></p> <p>Local presence Local management and board of directors</p> <p>The following measures relating to the requirements for the establishment of commercial presence (mode 3) shall not be subject to Paragraph 3 of Article II-2 of the Agreement:</p> <p>The establishment of a commercial presence by an individual is subject to the requirement of continued residency for a certain period of time (up to 12 years) in Liechtenstein.</p> <p>The establishment of a commercial presence by a juridical person (including branches) is subject to the following requirements: At least one of the managers has to fulfil the requirements of continued residency for a certain period of time (up to 12 years) in Liechtenstein.</p> <p>The general and the limited partnership have to fulfil the same conditions as corporations with limited liability (juridical person).</p> <p><u>Presence of Natural Persons (Mode 4):</u></p> <p>Any measure with respect to the supply of a service through presence of natural persons, including immigration, temporary entry or stay. Excluded are measures concerning the categories</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>of natural persons referred to and committed in the market access column which are subject to the following limitations and conditions: working conditions prevailing in the branch and the place of activity provided by law and/or collective agreement (with respect to remuneration, working hours, etc.), measures limiting professional mobility, regulations related to statutory systems of social security and public retirement plans (with respect to. qualifying period, residency requirement, etc.) and all other provisions of the legislation relating to immigration, entry, stay and work.</p> <p><u>Business services</u></p> <p>Local presence</p> <p>Local management and board of directors</p> <p>Legal representation services and other legal services (part of CPC 861)</p> <p>Outdoor advertising and advertising for goods subject to import authorization and pharmaceutical products, alcohol, tobacco, toxics, explosives, weapons and ammunition</p> <p>Other services incidental to agriculture, hunting and forestry (part of CPC 881)</p> <p>Other services relating to fishing (part of CPC 882)</p> <p>Prospection, surveying, exploration and exploitation</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>(part of CPC 883 + part of CPC 5115)</p> <p>Services incidental to energy distribution (CPC 887) except consulting</p> <p>Placement and supply services of personnel (CPC 872)</p> <p>Investigation and security services except those committed in the Market Access column</p> <p>Other Business Services (CPC 87909)</p> <p>Postal services (mode 1 and 3)</p> <p>Audiovisual Services (including local content and other performance requirements)</p> <p>Construction and related engineering services:</p> <p>Local presence</p> <p>Local management and board of directors</p> <p>CPC 5162, 5163, 51641, 51649: Works related to gas, water and electricity and main water lines as well as the reading of gas, water and electricity meters are reserved exclusively to state authorities or specific operators.</p> <p>Distribution Services:</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>Local presence</p> <p>Local management and board of directors</p> <p>Distribution Services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons, ammunition and other war material (including dual-use), and precious metals (and stones)</p> <p>Retailing services related to motor fuel (CPC 613)</p> <p>Retailing through mobile sales unit (part of CPC 631 + part of CPC 632 + part of CPC 6111 + part of CPC 6113 + part of CPC 6121)</p> <p>Financial Services:</p> <p>Local presence</p> <p>Local management and board of directors</p> <p>All Financial Services as referred to in [Article X.2 of Annex [X] on Financial Services of the Agreement]</p> <p>a. 1) Any measure with respect to all financial services other than the financial services referred to in subparagraph 1 (b) of Article X.3 of Annex [X] on Financial Services of the Agreement;</p> <p>b. 2) Any measure with respect to all financial services other than the financial services referred to in subparagraph 1 (c) of Article X.3 of Annex [X] on Financial Services of the Agreement; and</p>	

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>Financial Services referred to in subparagraphs 1 (b) and (c) of Article X.3 of Annex [X] on Financial Services of the Agreement [short list]</p> <p>1), 2) Any amendment to a measure that does not increase the inconsistency of that measure with the treatment provided for in Article I-4 (National Treatment) as it existed on the date of entry into force of this Agreement.</p> <p>Local presence</p> <p>Local management and board of directors</p> <p>Performance requirements</p> <p>Recreational, cultural and sporting services including gambling and betting services except for news agency services (CPC 962), library services mode 1 and 2 (CPC 96311) and sporting services (CPC 9641)</p> <p><u>Law enforcement, correctional services and social services</u></p> <p>Local presence</p> <p>Local management and board of directors</p> <p>Local content and other performance</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>requirements</p> <p>Any measure with respect to the provision of law enforcement, correctional services and health services, and the following services to the extent that they are social services established or maintained for a public purpose: income security or insurance, social security or insurance, social welfare, public education, public training, child care, public utilities, public transport and public housing.</p> <p><u>Transport Services:</u></p> <p>Local presence</p> <p>Local management and board of directors</p> <p>Measures related to the establishment of a company for the purpose of operating a vessel under the Liechtenstein flag.</p> <p>Air transport services (CPC 731 and 732) and Speciality Air Services (aerial fire-fighting service, CPC 9126)</p> <p>Rail Transport Services (CPC 7111, 7112, 7113 and 743)</p> <p>Road transport services (CPC 7121, 7122, 7123) and supporting services for road transport (CPC 744), Domestic transport (cabotage).</p>	

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>Pipeline services (713)</p> <p>Services auxiliary to all modes of transport:</p> <ul style="list-style-type: none"> - local pick-up and delivery - other transport services <p>New services other than those classified in the United Nations Provisional Central Product Classification (CPC), 1991, services classified 95, 97, 98, or 99 in and services not falling under that classification list.</p>	
<p>SECTION B RESERVATIONS pursuant to Part II, Article 2:2</p>		<p>Liechtenstein maintains limitations on national treatment in all sectors for:</p>	
		<p>3) Treatment accorded to subsidiaries of third country companies formed in accordance with the law of an EEA Member State and having registered office, central administration or principal place of business within an EEA Member State is not extended to branches or agencies established in an EEA Member State by a third-country company.</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>Treatment less favourable may be accorded to subsidiaries of third countries having only their registered office in the territory of an EEA Member State unless they show that they possess an effective and continuous link with the economy of one of the EEA Member States.</p> <p>[Law on Persons and Companies 1926]</p>	
		<p>3 The Liechtenstein company law does not prohibit joint stock companies from foreseeing in their articles of incorporation the preclusion or limitation of the transfer of registered shares</p> <p>[Law on Persons and Companies 1926]</p>	
<p>ALL SECTORS INCLUDED IN PART II OF THIS SCHEDULE</p>			
<p>All sectors</p>			
<p>All sectors:</p>	<p>1), 3) Services considered as public utilities at a</p>	<p>Where licensing is required, nationality or residency</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>national or local level may be subject to public monopolies or to exclusive rights granted to private operators.²</p> <p>3) The establishment of a commercial presence by a juridical person (including branches) is subject to the requirement that no objection for reasons of national economy (balanced proportion of national and foreign capital; balanced ratio of foreigners in comparison with the number of resident population; balanced ratio of total number of jobs in the economy in comparison with the number of the resident population; balanced geographic situation; balanced development of the national economy, between and within the sectors) exists.</p> <p>3) Trust companies (accounting, bookkeeping, taxation and certain financial services) must be organized as joint-stock company (Aktiengesellschaft), limited liability company (GmbH), general or limited partnership (Kollektiv- or Kommanditgesellschaft), establishment (Anstalt) or as trust with legal personality (trust reg.).</p> <p>At least one member of the management authorised to manage and represent must be a licensed trustee in Liechtenstein and work full-time</p>	<p>requirements may apply.</p> <p>Local presence For official dealings with Liechtenstein authorities, local presence may be required.</p> <p>Local management and board of directors 3) Trust companies: At least one member of the management authorised to manage and represent must be a licensed trustee in Liechtenstein and work full-time for the company. [Persons and Company Act 1926]</p>	

² Public utilities exist in sectors such as related scientific and technical consulting services, R&D services on social sciences and humanities, technical testing and analysis services, environmental services, health services, transport services and services auxiliary to all modes of transport. Exclusive rights on such services are often granted to private operators, for instance operators with concessions from public authorities, subject to specific service obligations. Given that public utilities often also exist at the sub-central level, detailed and exhaustive sector-specific listing is not practical.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>for the company.</p> <p>4) Unbound, except for measures concerning the entry and temporary stay of natural persons (hereafter persons) falling within the categories, as defined in paragraph I and II below, and for subcategory I subject to the following limitations and conditions and to the limitations and conditions on national treatment set out under the national treatment column: Entry and stay of foreign services suppliers in Liechtenstein is subject to authorization (requirement of residency/work permit. Authorization is granted subject to measures fixing overall numbers of work permits allocated. For essential personnel as defined in paragraph I below, the allowed period of stay is up to three years. Persons staying in or entering Liechtenstein with an open ended or prolongable residence permit based on an employment contract not limited in time for Liechtenstein are not considered as persons residing in or entering Liechtenstein for the purpose of temporary stay or temporary employment in Liechtenstein.</p>		
	<p>I. Essential personnel transferred to Liechtenstein within a specific business or company (intra corporate transferees)</p> <p>The following persons, who are employees of a business or company (hereafter enterprise) providing services in Liechtenstein through a</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>branch or subsidiary established in Liechtenstein and who have been beforehand employees of their enterprise outside Liechtenstein for a period of not less than one year immediately preceding their application for admission, are considered as essential personnel and are not subject to an economic needs test:</p> <p>a) Executives and senior managers: persons who primarily direct the enterprise or one of its departments and who receive only general supervision or direction from high level executives, the board of directors or the stockholders of the enterprise.</p> <p>Executives and senior managers would not directly perform tasks related to the actual provision of services of the enterprise.</p> <p>b) Specialists: highly qualified persons who, within an enterprise, are essential for the provision of a specific service by reason of their knowledge at an advanced level of expertise in the field of services, research equipment, techniques or management of the enterprise.</p> <p>II: Business visitors Persons seeking temporary entry whose remuneration is derived outside of Liechtenstein, and who do not make direct sales to the public or supply services themselves:</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>a) Employees of a juridical person (alternative: a service supplier) for the purpose of setting up a commercial presence in Liechtenstein;</p> <p>(b) Persons participating in business meetings, fairs, conventions, etc.</p> <p>Access is subject to the following conditions: For a) and b): Temporary entry, stay and work limited to a three month period.</p>		
II. SECTOR-SPECIFIC COMMITMENTS			
<p>1. BUSINESS SERVICES</p> <p>A. <u>Professional Services</u></p> <p>a) Legal services³</p>			

³ For the purposes of this reservation:

‘domestic law (host-country law)’ – the law of Liechtenstein.

‘foreign law (home-country law)’ – the law of the territories of TISA Parties and other countries other than the law of Liechtenstein.

‘international law’ – includes law established by international treaties and conventions, as well as customary law.

‘legal advisory services’ – includes provision of advice to and consultation with clients in matters, including transactions, relationships and disputes, involving the application or interpretation of law; participation with or on behalf of clients in negotiations and other dealings with third parties in such matters. Does not include advice, consultation and documentation services performed by service suppliers entrusted with public functions, such as notary services, or services provided by patent or trade mark attorneys.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(i) Legal advisory services in relation to domestic, foreign and international law (ii) Legal arbitration, conciliation and mediation services in relation to foreign or international law	1) None 2) None 3) Unbound 4) Unbound except as indicated in the horizontal section.	1), 3) If such services are provided in Liechtenstein to the extent qualifying as “berufsmässig” (occupational) , the lawyer/attorney must be established and licensed in Liechtenstein. [Lawyers Act 2013]	
b) Accounting, auditing and bookkeeping services - Accounting and auditing services (CPC 8621)	1) None 2) None 3) Auditing company (Revisionsgesellschaft): The majority of the capital and the voting rights must be held by and the majority of the members of the board must be auditors or auditing companies licensed in Liechtenstein. The managing director must be a licensed auditor. 4) Unbound except as indicated in the horizontal section.	Local presence Statutory audits of annual accounts, including consolidated annual accounts, and other auditing tasks requiring a responsible auditor, can only be provided by auditing companies and auditors registered and licensed in Liechtenstein. [Law on Auditors and Audit Firms 1992] Local management and board of directors 3) Auditing company (Revisionsgesellschaft): The majority of the capital and the voting rights must be held by and the majority of the members of the board must be auditors or auditing companies licensed in Liechtenstein.	

‘legal arbitration, conciliation and mediation services’ – preparation of documents to be submitted to, preparation for and appearance before or acting as an arbitrator, conciliator or mediator in any dispute involving the application and interpretation of law. As a sub-category, international legal arbitration, conciliation or mediation services refers to the same services when the dispute involves parties from two or more countries.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		The managing director must be a licensed auditor. [Law on Auditors and Audit Firms 1992]	
- Bookkeeping services, except tax returns (CPC 8622)	1) None 2) None 3) None services below 4) Unbound except as indicated in the horizontal section.		
c) Taxation services (CPC 863)	1) None 2) None 3) Auditing company (Revisionsgesellschaft): The majority of the capital and the voting rights must be held by and the majority of the members of the board must be auditors or auditing companies licensed in Liechtenstein. The managing director must be an auditor licensed in Liechtenstein. 4) Unbound except as indicated in the horizontal section.	Local management and board of directors 3) Auditing company (Revisionsgesellschaft): The majority of the capital and the voting rights must be held by and the majority of the members of the board must be auditors or auditing companies licensed in Liechtenstein. The managing director must be a licensed auditor. [Law on Auditors and Audit Firms 1992]	
d) Architectural services	1) None		

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(CPC 8671)	2) None 3) None 4) Unbound except as indicated in the horizontal section.		
e) Engineering services (CPC 8672)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1), 3) Official land measurements cadastral surveying) may only be carried out by licenced surveyors. [Law of Official Land Measurement 2005]	
f) Integrated engineering services (CPC 8673)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
g) Urban planning and landscape architectural services (CPC 8674)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
B. <u>Computer and Related Services</u> (CPC 841 - CPC 845, CPC 8491)			
a. Consultancy services related to the installation of computer hardware	1) None 2) None 3) None		

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(CPC 841) b. Software implementation services (CPC 842) c. Data processing services (CPC 843) d. Data base services (CPC 844) e. Maintenance and repair services of office machinery and equipment including computers (CPC 845)	4) Unbound except as indicated in the horizontal section.		
C. <u>Research and Development Services</u> Excluding projects financed in whole or in part by public funds (MA + NT) a) R&D services on natural sciences (part of CPC 851) b) R&D services on social sciences (part of CPC 852)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
c) Interdisciplinary R&D sciences (part of CPC 853)			
D. Real Estate Services	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section 1) None		
a) Involving own or leased property (CPC 821)			
b) of a fee or contract basis (CPC 822)			
E. <u>Rental/Leasing Services without Operators</u>			
a) Relating to ships (83103)			
c) Relating to other transport equipment (CPC 83101 + CPC 83102 + CPC 83105)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
d) Relating to other machinery and equipment (CPC 83106 - CPC 83109)			
e) Other			
- Leasing or rental services			

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
concerning personal and household goods (CPC 832)			
F. <u>Other Business Services</u> a) Advertising services - Advertising services (including direct mail advertising), excluding outdoor advertising and excluding advertising for goods subject to import authorization and excluding pharmaceutical products, alcohol, tobacco, toxics, explosives, weapons and ammunition (part of CPC 8711 + part of CPC 8712)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.I		
b) Market research and public opinion polling services (CPC 864)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
c) Management consulting services	1) None 2) None 3) None		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(CPC 865)	4) Unbound except as indicated in the horizontal section.		
d) Services related to management consulting (CPC 866)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
e) Technical testing and analysis services (CPC 8676)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
f) Services incidental to agriculture, hunting and forestry - Consulting services on agriculture, hunting and forestry (part of CPC 881)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
g) Services incidental to fishing (CPC 882)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
h) Services incidental to mining - Services incidental to mining, excluding prospection, surveying, exploration and exploitation (part of CPC 883 + part of CPC 5115)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	Concession required which might not be granted on national treatment basis. [Property Act 1922]	
i) Services incidental to manufacturing - Consulting services relating to manufacturing CPC 884 + 885 except for 88442)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
j) Services incidental to energy distribution - consulting (part of CPC 887)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
l) Investigation and security - Security consultation services (CPC 87302)	1) None 2) None 3) None 4) Unbound except as indicated in the		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	horizontal section.		
m) Related scientific and technical consulting services - Related scientific and technical consulting, (part of CPC 8675)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + CPC 8861-CPC 8866)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated the horizontal section.		
o) Building-cleaning services - Building-cleaning services (CPC 874)	1) Unbound due to lack of technical feasibility 2) None 3) None, except chimney sweeps which are exclusively appointed by the individual municipalities, with one chimney sweep responsible for each municipality. 4) Unbound except as indicated in the horizontal section.		

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
p) Photographic services (CPC 875)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
q) Packaging services (CPC 876)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
r) Printing, publishing (CPC 88442)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
s) Convention services (CPC 87909)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
t) Other - Translation and interpretation services (CPC 87905) - Telephone answering services (CPC 87903)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Duplication Services (CPC 97904)			
- Specialty Design Services (CPC 97907)			

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
2. COMMUNICATION SERVICES B. Delivery Services Express Delivery Services ⁴ C. <u>Telecommunication Services</u> - <u>Basic telecommunication services</u> (a) Voice telephone services (CPC 7521) (b) Packet-switched data transmission (CPC 7523**) (c) Circuit-switched data transmission (CPC 7523**) (d) Telex services	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section 1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		

⁴ Express delivery services are taken as „letter deliveries“ which are delivered at five times the price applied by the Liechtenstein Post to the delivery of a priority letter of first level of weight and format according to Liechtenstein law.

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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(CPC 7523**) (e) Telegraph services (CPC 7522) (f) Facsimile services (CPC 7521** + 7529**) (g) Private leased circuit services (CPC 7522** + 7523**)			
- <u>Enhanced/value-added telecommunication services</u> (h) Electronic mail (part of CPC 7523) (i) Voice mail (part of CPC 7523) (j) On-line information and data base retrieval (part of CPC 7523) (k) Electronic data interchange (EDI) (part of CPC 7523) (l) Enhanced/value-added facsimile services (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(m) Code and protocol conversion (n) On-line information and/or data processing (part of CPC 843) (o) Other - Videotext - Enhanced/value-added services based on licensed wireless networks including enhanced/value-added paging services, except for voice transmission			
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES A. General Construction Work for Buildings (CPC 512) B. General Construction Work for Civil Engineering (CPC 5131-5137)	1) Unbound 2) None 3) None		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>C. Installation and assembly work not related to gas, water and electricity meters, gas pipelines, electricity and main water lines (part of CPC 514 + part of CPC 516)</p> <p>D. Building completion and Finishing Work (CPC 517)</p> <p>E: Other</p> <ul style="list-style-type: none"> - Pre-erection work at construction sites (CPC 511) - Special trade construction work (CPC 515) - Renting services relating to equipment for construction/demolition of buildings/civil engineering works, with operator (CPC 518) 	<p>4) Unbound except as indicated in the horizontal section.</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>4. DISTRIBUTION SERVICES</p> <p>A. <u>Commission agents' services</u></p> <p>- Commission agents' services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons,ammunition and other war material (including dual-use goods), and precious metals (and stones) (part of CPC 621)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>		
<p>B. <u>Wholesale trade services</u></p> <p>- Wholesale trade services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons,ammunition and other war material</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(including dual-use goods), and precious metals (and stones) (part of CPC 622)			
<p>C. <u>Retailing services</u></p> <p>- Retailing services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons, ammunition and other war material (including dual-use goods), and precious metals (and stones); not covered is retailing through mobile sales unit (part of CPC 631 + part of CPC 632 + part of CPC 6111 + part of CPC 6113 + part of CPC 6121)</p>	<p>1) Commercial presence required 2) None 3) None 4) Unbound except as indicated in the horizontal section.</p>		
<p>D. <u>Franchising</u> (CPC 8929)</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
5. EDUCATIONAL SERVICES Private Educational Services: A. Compulsory Education Services (primary & secondary I) (part of CPC 921 + part of 922)	1) Unbound 2) Unbound 3) Juridical person according to Liechtenstein law required 4) Unbound except as indicated in the horizontal section.		
B. Non-compulsory Secondary Education Services (secondary II) (part of CPC 922)	1) None 2) None 3) Juridical person according to Liechtenstein law required 4) Unbound except as indicated in the horizontal section.		
C. Higher Education Services (part of CPC 923)	1) None 2) None 3) Juridical person according to Liechtenstein law required 4) Unbound except as indicated in the horizontal section.		
D. Adult Education Services (part of CPC 924)	1) None 2) None 3) Juridical person according to Liechtenstein law required 4) Unbound except as indicated in the horizontal section.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
E: Other education services - language tuition (part of CPC 929)	1) None 2) None 3) Juridical person according to Liechtenstein law required 4) Unbound except as indicated in the horizontal section		
6. ENVIRONMENTAL SERVICES Excluding public service functions whether owned and operated by municipalities or Liechtenstein government or contracted out by them A. <u>Sewage services</u> (CPC 9401)	1) Unbound, except for consulting services 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
B. <u>Refuse disposal services</u> (CPC 9402)	1) Unbound, except for consulting services 2) None 3) None; unbound for garbage dump 4) Unbound except as indicated in the horizontal section.		
C. <u>Sanitation and similar</u>	1) None		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<u>services</u> (CPC 9403)	2) None 3) None 4) Unbound except as indicated in the horizontal section.		
D. <u>Other environmental services</u> - Cleaning services for exhaust gases (part of CPC 9404) - Noise abatement services (part of CPC 9405) - Nature and landscape protection services (part of CPC 9406) - Other environmental and ancillary services (CPC 9409)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
<p>7. FINANCIAL SERVICES</p> <p>Liechtenstein undertakes market access commitments on financial services in accordance with the Annex [X] of the Trade in Services Agreement (TISA) article X.3. The market access commitments in respect of modes 1), 2) and 3) apply to the financial services referred to in the stabilized parts of subparagraphs 1 (b), (c) and (a) of Article X.3 respectively.</p> <p>The restrictions and limitations listed in the schedule under mode 1) apply to regulatory measures directed towards non-resident financial service suppliers established outside Liechtenstein. The limitations listed in the schedule under mode 2) apply to regulatory measures directed towards financial service consumers residing in Liechtenstein.</p>			
<u>Insurance and insurance</u>	1) Unbound for direct insurance services except for insurance of risks relating to:	1), 2), 3) With respect to insurance and insurance-	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p><u>related services</u></p>	<p>(a) Maritime shipping, commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and</p> <p>(b) goods in international transit.</p> <p>2) None</p> <p>3) Insurance companies incorporated in Liechtenstein must be organized as joint-stock company (Aktiengesellschaft) or as co-operative/mutual association (Genossenschaft).</p> <p>If a third-country insurer wishes to become active within Liechtenstein, a branch office must be established in Liechtenstein. The third-country insurer must be authorized to conduct insurance activities under the law of its country of incorporation.</p> <p>To be recognized for participation in the basic health insurance scheme, health insurance suppliers must be organized in the form of mutual associations (Genossenschaft, Verein: Versicherungsverein auf Gegenseitigkeit or Hilfskasse) or foundations (Stiftung);</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p>related services: promotional activity and intermediation on behalf of a subsidiary not established in the EEA or of a branch not established in Liechtenstein are prohibited.</p> <p>Local management and board of directors</p> <p>3) One member of the executive board as well as of the board of directors must be resident in Liechtenstein.. In the case of a branch, it suffices if the general representative, whose nomination requires the approval of the supervisory authority, has his residence in Liechtenstein and is duly authorized to fully represent the company.</p> <p>[Insurance Supervision Act 2015]</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<u>Banking and other financial services</u> (excluding insurance)	1) None 2) None 3) Banks and financial companies must be organized as joint-stock company (Aktiengesellschaft). Commercial presence of foreign financial institutions is subject to licensing requirements relating to the name of firm, duties toward the Swiss national bank and regulations on financial institutions in the country of origin 4) Unbound except as indicated in the horizontal section.		
9. TOURISM AND TRAVEL RELATED SERVICES A. <u>Hotels and restaurants</u> (incl. catering) (CPC 641-CPC 643)	1) Unbound except none for catering (CPC 6423) 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
B. <u>Travel agencies and tour operators services</u> (CPC 7471)	1) None 2) None 3) None		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	4) Unbound except as indicated in the horizontal section.		
C. <u>Tourist guides services</u> (CPC 7472)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services) B. <u>News agency services</u> (CPC 962)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
C.. <u>Libraries, archives, museums and other cultural services</u> Library services (CPC 96311)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
D. <u>Sporting and other recreational services</u>			

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Sporting services (CPC 9641)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
11. TRANSPORT SERVICES A. Maritime Transport a) Passenger transportation (7211) b) Freight transportation (7212) c) Rental of Vessels with crew (CPC 7213) d) Maintenance and repair of vessel (8868*) e) Pushing and towing (7214) f) Supporting services for maritime transport (CPC 745)	1) Unbound due to technical feasibility 2) None 3) None, except unbound for establishment of a company for the purpose of operating a vessel under the Liechtenstein flag 4) Unbound except as indicated in the horizontal section		
B. Internal waterways Transport a) Passenger transportation (7221) b) Freight transportation (7222) c) Rental of vessels with crew (CPC 7223)	1) Unbound due to technical feasibility 2) None 3) None, except unbound for establishment of a company for the purpose of operating a		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
d) Maintenance and repair of vessel (8868) e) Pushing and towing (7214) f) Supporting services for internal waterway (CPC 745)	4) Vessel under the Liechtenstein flag Unbound except as indicated in the horizontal section		
F. <u>Road transport services</u> a) Passenger transportation - regular, 'closed-door' tours only (part of CPC 7121)	1) None 2) None 3) None 4) Unbound except as indicated in Part I		
- occasional, excluding empty entrance, cabotage and taxi services (part of CPC 7122)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
b) Freight transportation (CPC 7123)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section.	3) Vehicles must be registered in Liechtenstein [Road Traffic Licensing Ordinance 2001]	
c) Rental of commercial vehicles with operator (CPC 7124)	1) None 2) None 3) None 4) Unbound except as indicated in the		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	horizontal section.		
d) Maintenance and repair of road transport equipment (CPC 6112 + CPC 8867)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
H. <u>Services auxiliary to all modes of transport</u> a) Cargo-handling services (CPC 741)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
b) Storage and warehouse services (CPC 742)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section		
c), d) Freight transport agency services, including other auxiliary transport services, excluding local pick up and delivery (CPC 748 + part of CPC 749)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		

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LIECHTENSTEIN

Final Offer

21 October 2016

(The changes to the revised offer are highlighted in track-change mode)

This final offer of Liechtenstein does not include services supplied in the exercise of governmental authority. Liechtenstein reserves the right to establish, maintain and fully exercise its national legislation in order to achieve legitimate policy objectives in areas such as consumer protection, health and the environment.

As the negotiations on new and enhanced disciplines are ongoing, the final outcomes may result in changes to the scope and commitments in the offer. In particular, the current efforts to include localisation related reservations will need to be reviewed. Where appropriate, the respective localisation reference has been added to the entry under the national treatment column.

Unless otherwise indicated, the classification of services sectors is based on the 1991 Provisional Central Product Classification of the United Nations Statistical Office and the ordering reflects the services sectoral classification list used in the WTO document MTN.GNS/W/120, dated 10 July 1991.

The offer is based on general provisions of the TISA as of September 2016 and on the condition that the general provisions of the TISA will contain Most-Favoured-Nation Treatment provisions equivalent to the GATS Article II and Article V, and that the TISA will not contain a Denial of Benefits provision similar to the GATS Art XXVII. MFN exceptions will be in a separate list, once the approach is clear.

The offer on financial services is scheduled in accordance with the Financial Services Annex of TISA.

Unless otherwise provided for, requirements of residency, commercial presence, etc. in a commitment relate to the territory of Liechtenstein.

This offer is conditional and Liechtenstein reserves the right to withdraw, amend or supplement all or part of this offer at any time prior to the conclusion of the negotiations (including the right to make technical changes and to correct errors, omissions or inaccuracies).

LIECHTENSTEIN – SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL COMMITMENTS¹			
SECTION A RESERVATIONS pursuant to Part II, Article 2:4		<p>Pursuant to Part II Article 2:4 Liechtenstein reserves the right to adopt, maintain or modify any measure in the specific sector, sub-sectors or activities listed below:</p> <p>Subsidies:</p> <p><u>Local Presence</u></p> <p><u>Local management and board of directors</u></p> <p>Subsidies, tax incentives and tax credits for all modes and sectors.</p> <p>Research and development services with regard to projects financed in whole or in part by public funds</p> <p>Acquisitions of real estate:</p> <p>All acquisition of real estate is subject to authorization.</p>	

¹ Liechtenstein makes reference to the specific geographic situation of the country, to its limited resources and to the small labour market. Therefore, Liechtenstein is in a position to bind its services sector only with the reservations mentioned in Part I and Part II.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p><u>Commercial Presence (Mode 3)</u></p> <p><u>Local presence</u> <u>Local management and board of directors</u></p> <p>The following measures relating to the requirements for the establishment of commercial presence (mode 3) shall not be subject to Paragraph 3 of Part II <u>Article II-2 of the Agreement</u>:3 only</p> <p>The establishment of a commercial presence by an individual is subject to the requirement of continued residency for a certain period of time <u>(up to 12 years)</u> in Liechtenstein.</p> <p>The establishment of a commercial presence by a juridical person (including branches) is subject to the following requirements: At least one of the managers has to fulfil the requirements of continued residency for a certain period of time <u>(up to 12 years)</u> in Liechtenstein.</p> <p>The general and the limited partnership have to fulfil the same conditions as corporations with limited liability (juridical person).</p> <p><u>Presence of Natural Persons (Mode 4):</u></p> <p>Any measure with respect to the supply of a service through presence of natural persons,</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>including immigration, temporary entry or stay. Excluded are measures concerning the categories of natural persons referred to and committed in the market access column which are subject to the following limitations and conditions: working conditions prevailing in the branch and the place of activity provided by law and/or collective agreement (with respect to remuneration, working hours, etc.), measures limiting professional mobility, regulations related to statutory systems of social security and public retirement plans (with respect to. qualifying period, residency requirement, etc.) and all other provisions of the legislation relating to immigration, entry, stay and work.</p> <p><u>Other:</u></p> <p>Services supplied in the exercise of governmental authority or considered as public utilities at a national or local level in Liechtenstein. Such services may be subject to monopolies or exclusive rights granted to public or private operators.</p> <p>All services and activities that may involve ionizing radiation substances.</p> <p>The supply of all services involving deliberate release of genetically modified organisms may only take place with prior approval.</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p><u>Business services</u></p> <p><u>Local presence</u></p> <p><u>Local management and board of directors</u></p> <p>Legal services mode 3 (part of CPC 861) Legal representation services and other legal services (part of CPC 861)</p> <p>Supervisory auditing services (CPC 81312; 81409; 91112)</p> <p>Medical and dental services (CPC 9312)</p> <p>Veterinary services (CPC 932)</p> <p>Services provided by midwives, nurses, physiotherapist and paramedical personnel (CPC 93191)</p> <p>Leasing or Rental Services Concerning Personal and Household Goods (CPC 8320) limited to video tapes and other content carriers</p> <p>Audiovisual Services</p> <p>Outdoor advertising and advertising for goods subject to import authorization and pharmaceutical products, alcohol, tobacco, toxics, explosives, weapons and ammunition</p> <p>Other services incidental to agriculture, hunting and forestry (part of CPC 881)</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>Other services relating to fishing (part of CPC 882)</p> <p>Prospection, surveying, exploration and exploitation (part of CPC 883 + part of CPC 5115)</p> <p>Services incidental to manufacturing except for consulting services</p> <p>Services incidental to energy distribution (CPC 887) <u>except consulting</u></p> <p>Placement and supply services of personnel (CPC 872)</p> <p>Investigation and security services except those committed in the Market Access column</p> <p>Prospection, surveying, exploration and exploitation and other services incidental to mining (part of CPC 8675)</p> <p>Other Business Services (CPC 87909)</p> <p>Postal services (mode 1 and 3)</p> <p>Audiovisual Services <u>(including local content and other performance requirements)</u></p> <p>Radio and television cable (CPC 753)</p> <p>Telecommunications related services (CPC 754)</p> <p>Construction and related engineering services:</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p><u>Local presence</u></p> <p><u>Local management and board of directors</u></p> <p>CPC 5162, 5163, 51641, 5164987909: Works related to gas, water and electricity and main water lines as well as the reading of gas, water and electricity meters are reserved exclusively to state authorities or specific operators.</p> <p><u>Distribution Services:</u></p> <p><u>Local presence</u></p> <p><u>Local management and board of directors</u></p> <p>Distribution Services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons, ammunition and other war material (including dual-use), and precious metals (and stones)</p> <p>Retailing services related to motor fuel (CPC 613)</p> <p>Retailing through mobile sales unit (part of CPC 631 + part of CPC 632 + part of CPC 6111 + part of CPC 6113 + part of CPC 6121)</p> <p><u>Educational Services:</u></p> <p>Educational services that are public service functions (CPC 921 and CPC 922), compulsory education services mode 1 and 2 and other</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p><u>educational services (CPC 929)</u></p> <p><u>Financial Services</u> <u>Local presence</u> <u>Local management and board of directors</u></p> <p><u>All Financial Services as referred to in [Article X.2 of Annex [X] on Financial Services of the Agreement]</u></p> <p><u>a. 1) Any measure with respect to all financial services other than the financial services referred to in subparagraph 1 (b) of Article X.3 of Annex [X] on Financial Services of the Agreement;</u></p> <p><u>b. 2) Any measure with respect to all financial services other than the financial services referred to in subparagraph 1 (c) of Article X.3 of Annex [X] on Financial Services of the Agreement; and</u></p> <p><u>Financial Services referred to in subparagraphs 1 (b) and (c) of Article X.3 of Annex [X] on Financial Services of the Agreement [short list]</u></p> <p><u>1), 2) Any amendment to a measure that does not increase the inconsistency of that measure with the treatment provided for in Article I-4 (National Treatment) as it existed on the date of entry into force of this Agreement.</u></p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>1), 2) Liechtenstein reserves the right to adopt or maintain any measures with respect to all financial services as referred to in [Article X.2 of Annex [X] on Financial Services of the Agreement] other than the financial services referred to in subparagraphs 1 (b) and (c) of Article X.3 of Annex [X] on Financial Services of the Agreement; and</p> <p>1), 2) Paragraph 3 of Article II 2 of the Agreement shall not apply to financial services referred to in subparagraphs 1 (b) and (c) of Article X.3 of Annex [X] on Financial Services of the Agreement.</p> <p><u>Local presence</u></p> <p><u>Local management and board of directors</u></p> <p><u>Performance requirements</u></p> <p>Recreational, cultural and sporting services including gambling and betting services except for news agency services (CPC 962), library services mode 1 and 2 (CPC 96311) and sporting services (CPC 9641)</p> <p><u>Law enforcement, correctional services and social services</u></p> <p><u>Local presence</u></p> <p><u>Local management and board of directors</u></p> <p><u>Local content and other performance</u></p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p><u>requirements</u></p> <p><u>Any measure with respect to the provision of law enforcement, correctional services and health services, and the following services to the extent that they are social services established or maintained for a public purpose: income security or insurance, social security or insurance, social welfare, public education, public training, child care, public utilities, public transport and public housing.</u></p> <p>Health Related and Social Services (CPC 9311, 9319 other than 9312, 932, 93191 and 933).</p> <p>Transport Services:</p> <p><u>Local presence</u></p> <p><u>Local management and board of directors</u></p> <p><u>Measures related to the establishment of a company for the purpose of operating a vessel under the Liechtenstein flag.</u></p> <p>Air transport services (CPC 731 and 732) and Speciality Air Services (aerial fire-fighting service, CPC 9126)</p> <p>Rail Transport Services (CPC 7111, 7112, 7113 and 743)</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>Road transport services (CPC 7121, 7122, 7123) and supporting services for road transport (CPC 744), Domestic transport (cabotage).</p> <p>Pipeline services (713)</p> <p>Services auxiliary to all modes of transport:</p> <ul style="list-style-type: none"> - local pick-up and delivery - other transport services <p>New services other than those classified in the United Nations Provisional Central Product Classification (CPC), 1991, services classified 95, 97, 98, or 99 in and services not falling under that classification list.</p>	
<p>SECTION B RESERVATIONS pursuant to Part II, Article 2:2</p>		<p>Liechtenstein maintains limitations on national treatment in all sectors for:</p>	
		<p>3) Treatment accorded to subsidiaries of third country companies formed in accordance with the law of an EEA Member State and having registered office, central administration or principal place of business within an EEA Member State is not extended to branches or</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>agencies established in an EEA Member State by a third-country company.</p> <p>Treatment less favourable may be accorded to subsidiaries of third countries having only their registered office in the territory of an EEA Member State unless they show that they possess an effective and continuous link with the economy of one of the EEA Member States.</p> <p>[Law on Persons and Companies 1926]</p>	
		<p>3 The Liechtenstein company law does not prohibit joint stock companies from foreseeing in their articles of incorporation the preclusion or limitation of the transfer of registered shares</p> <p>[Law on Persons and Companies 1926]</p>	
		<p>Treatment accorded to subsidiaries of third-country companies formed in accordance with the law of an EEA Member State and having registered office, central administration or principal place of business within an EEA Member State is not extended to branches or agencies established in an EEA Member State by a third-country company.</p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>Treatment less favourable may be accorded to subsidiaries of third countries having only their registered office in the territory of an EEA Member State unless they show that they possess an effective and continuous link with the economy of one of the EEA Member States.</p> <p>4) —</p>	
ALL SECTORS INCLUDED IN PART II OF THIS SCHEDULE			
All sectors: All services and activities that may involve ionizing radiation substances	<p>1), 2), 3), 4) Unbound, including exclusive rights for the supply of such services for public purposes, and designation of institutions responsible for radiation surveillance for public purposes</p>		
All sectors:	<p><u>1), 3) Services considered as public utilities at a national or local level may be subject to public monopolies or to exclusive rights granted to private operators.²</u></p>	<p><u>Where licensing is required, nationality or residency requirements may apply.</u></p>	

² Public utilities exist in sectors such as related scientific and technical consulting services, R&D services on social sciences and humanities, technical testing and analysis services, environmental services, health services, transport services and services auxiliary to all modes of transport. Exclusive rights on such services are often granted to private operators, for instance

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>3) The establishment of a commercial presence by a juridical person (including branches) is subject to the requirement that no objection for reasons of national economy (balanced proportion of national and foreign capital; balanced ratio of foreigners in comparison with the number of resident population; balanced ratio of total number of jobs in the economy in comparison with the number of the resident population; balanced geographic situation; balanced development of the national economy, between and within the sectors) exists.</p> <p>3) Trust companies (accounting, bookkeeping, taxation and certain financial services) must be organized as joint-stock company (Aktiengesellschaft), limited liability company (GmbH), general or limited partnership (Kollektiv- or Kommanditgesellschaft), establishment (Anstalt) or as trust with legal personality (trust reg.).</p> <p>At least one member of the management authorised to manage and represent must be a licensed trustee in Liechtenstein and work full-time for the company.</p> <p>4) Unbound, except for measures concerning the entry and temporary stay of natural persons (hereafter persons) falling within the categories, as</p>	<p>Local presence <u>For official dealings with Liechtenstein authorities, local presence may be required.</u></p> <p>Local management and board of directors <u>3) Trust companies: At least one member of the management authorised to manage and represent must be a licensed trustee in Liechtenstein and work full-time for the company.</u></p> <p><u>[Persons and Company Act 1926]</u></p>	

operators with concessions from public authorities, subject to specific service obligations. Given that public utilities often also exist at the sub-central level, detailed and exhaustive sector-specific listing is not practical.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>defined in paragraph <u>I and II</u> below, and <u>for subcategory I</u> subject to the following limitations and conditions and to the limitations and conditions on national treatment set out under the national treatment column: Entry and stay of foreign services suppliers in Liechtenstein is subject to authorization (requirement of residency/work permit. Authorization is granted subject to measures fixing overall numbers of work permits allocated. For essential personnel as defined in paragraph I below, the allowed period of stay is up to three years. Persons staying in or entering Liechtenstein with an open ended or prolongable residence permit based on an employment contract not limited in time for Liechtenstein are not considered as persons residing in or entering Liechtenstein for the purpose of temporary stay or temporary employment in Liechtenstein.</p>		
	<p>I. Essential personnel transferred to Liechtenstein within a specific business or company (intra corporate transferees)</p> <p>The following persons, who are employees of a business or company (hereafter enterprise) providing services in Liechtenstein through a branch or subsidiary established in Liechtenstein and who have been beforehand employees of their enterprise outside Liechtenstein for a period of not less than one year immediately preceding their</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>application for admission, are considered as essential personnel and are not subject to an economic needs test:</p> <p>a) Executives and senior managers: persons who primarily direct the enterprise or one of its departments and who receive only general supervision or direction from high level executives, the board of directors or the stockholders of the enterprise.</p> <p>Executives and senior managers would not directly perform tasks related to the actual provision of services of the enterprise.</p> <p>b) Specialists: highly qualified persons who, within an enterprise, are essential for the provision of a specific service by reason of their knowledge at an advanced level of expertise in the field of services, research equipment, techniques or management of the enterprise.</p> <p><u>II: Business visitors</u> <u>Persons seeking temporary entry whose remuneration is derived outside of Liechtenstein, and who do not make direct sales to the public or supply services themselves:</u></p> <p><u>a) Employees of a juridical person (alternative: a service supplier) for the purpose of setting up a commercial presence in Liechtenstein;</u></p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p><u>(b) Persons participating in business meetings, fairs, conventions, etc.</u></p> <p><u>Access is subject to the following conditions:</u> <u>For a) and b): Temporary entry, stay and work limited to a three month period.</u></p>		
II. SECTOR-SPECIFIC COMMITMENTS			
<p>1. BUSINESS SERVICES</p> <p>A. <u>Professional Services</u></p> <p>a) <u>Legal services³</u></p> <p><u>(i) Legal advisory services in relation to domestic, foreign and international law</u></p>	<p><u>1) None</u></p> <p><u>2) None</u></p> <p><u>3) Unbound</u></p>	<p><u>1), 3) If such services are provided in Liechtenstein to the extent qualifying as “berufsmässig” (occupational), the lawyer/attorney must be established and licensed in Liechtenstein.</u></p>	

³ For the purposes of this reservation:

‘domestic law (host-country law)’ – the law of Liechtenstein.

‘foreign law (home-country law)’ – the law of the territories of TiSA Parties and other countries other than the law of Liechtenstein.

‘international law’ – includes law established by international treaties and conventions, as well as customary law.

‘legal advisory services’ – includes provision of advice to and consultation with clients in matters, including transactions, relationships and disputes, involving the application or interpretation of law; participation with or on behalf of clients in negotiations and other dealings with third parties in such matters. Does not include advice, consultation and documentation services performed by service suppliers entrusted with public functions, such as notary services, or services provided by patent or trade mark attorneys.

‘legal arbitration, conciliation and mediation services’ – preparation of documents to be submitted to, preparation for and appearance before or acting as an arbitrator, conciliator or mediator in any dispute involving the application and interpretation of law. As a sub-category, international legal arbitration, conciliation or mediation services refers to the same services when the dispute involves parties from two or more countries.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p><u>(ii) Legal arbitration, conciliation and mediation services in relation to foreign or international law</u> Legal Service</p> <p>— Consultancy on home country law and international law (except for consulting on Liechtenstein law) (part of CPC 861)</p>	<p><u>4) Unbound except as indicated in the horizontal section.</u></p> <p>1) None 2) None 3) Unbound 4) Unbound except as indicated in the horizontal section</p>	<p><u>[Lawyers Act of 2013]</u></p>	
<p>b) Accounting, auditing and bookkeeping services</p> <p>- Accounting and auditing services (CPC 8621)</p>	<p>1) None 2) None 3) Auditing company (Revisionsgesellschaft): The majority of the capital and the voting rights must be held by and the majority of the members of the board must be auditors or auditing companies licensed in Liechtenstein. The managing director must be a licensed auditor.</p> <p>4) Unbound except as indicated in the horizontal section.</p>	<p><u>Local presence</u></p> <p><u>Statutory audits of annual accounts, including consolidated annual accounts, and other auditing tasks requiring a responsible auditor, can only be provided by auditing companies and auditors registered and licensed in Liechtenstein.</u> <u>[Law on Auditors and Audit Firms 1992]</u></p> <p><u>Local management and board of directors</u></p> <p><u>3) Auditing company (Revisionsgesellschaft): The</u></p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p><u>majority of the capital and the voting rights must be held by and the majority of the members of the board must be auditors or auditing companies licensed in Liechtenstein. The managing director must be a licensed auditor.</u> <u>[Law on Auditors and Audit Firms 1992]</u></p>	
<p>- Bookkeeping services, except tax returns (CPC 8622)</p>	<p>1) None 2) None 3) None services below 4) Unbound except as indicated in the horizontal section.</p>		
<p>c) Taxation services (CPC 863)</p>	<p>1) None 2) None 3) Auditing company (Revisionsgesellschaft): The majority of the capital and the voting rights must be held by and the majority of the members of the board must be auditors or auditing companies licensed in Liechtenstein. The managing director must be an auditor licensed in Liechtenstein. . 4) Unbound except as indicated in the</p>	<p><u>Local management and board of directors</u> 3) <u>Auditing company (Revisionsgesellschaft): The majority of the capital and the voting rights must be held by and the majority of the members of the board must be auditors or auditing companies licensed in Liechtenstein. The managing director must be a licensed auditor.</u> <u>[Law on Auditors and Audit Firms 1992]</u></p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	horizontal section.		
d) Architectural services (CPC 8671)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
e) Engineering services (CPC 8672)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	1), 3) Official land measurements cadastral surveying) may only be carried out by licenced surveyors. [Law of Official Land Measurement 2005]	
f) Integrated engineering services (CPC 8673)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
g) Urban planning and landscape architectural services (CPC 8674)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
h) Investigation and security Security consultation services (CPC 87302)	1) None 2) None 3) None 4) Unbound except as indicated in the		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	horizontal section.		
<p>B. <u>Computer and Related Services</u> (CPC 841 - CPC 845, CPC 8491)</p> <p>a. Consultancy services related to the installation of computer hardware (CPC 841)</p> <p>b. Software implementation services (CPC 842)</p> <p>c. Data processing services (CPC 843)</p> <p>d. Data base services (CPC 844)</p> <p>e. Maintenance and repair services of office machinery and equipment including computers (CPC 845)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>		
<p>C. <u>Research and Development Services</u></p> <p>Excluding projects financed in whole or in part by public funds (MA + NT)</p>			

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
a) R&D services on natural sciences (part of CPC 851)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
b) R&D services on social sciences (part of CPC 852)			
c) Interdisciplinary R&D sciences (part of CPC 853)			
<u>D. Real Estate Services</u>	1) <u>None</u> 2) <u>None</u> 3) <u>None</u> 4) <u>Unbound except as indicated in the horizontal section 1) None</u>		
<u>a) Involving own or leased property (CPC 821)</u> <u>b) of a fee or contract basis (CPC 822)</u>			
<u>E. Rental/Leasing Services without Operators</u>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
<u>a) Relating to ships (83103)</u> c) Relating to other transport equipment (CPC 83101 + CPC 83102 + CPC 83105)			

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>d) Relating to other machinery and equipment (CPC 83106 - CPC 83109)</p> <p>e) <u>Other</u></p> <p>- <u>Leasing or rental services concerning personal and household goods (CPC 832)</u></p>			
<p>F. <u>Other Business Services</u></p> <p>a) Advertising services</p> <p>- Advertising services (including direct mail advertising), excluding outdoor advertising and excluding advertising for goods subject to import authorization and excluding pharmaceutical products, alcohol, tobacco, toxics, explosives, weapons and ammunition (part of CPC 8711 + part of CPC 8712)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.I</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
b) Market research and public opinion polling services (CPC 864)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
c) Management consulting services (CPC 865)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
d) Services related to management consulting (CPC 866)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
e) Technical testing and analysis services (CPC 8676)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
f) Services incidental to agriculture, hunting and forestry - Consulting services on agriculture, hunting and forestry (part of CPC 881)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
g) Services incidental to fishing (CPC 882) Consulting services relating to fishing (part of CPC 882)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
h) Services incidental to mining - Services incidental to mining, excluding prospection, surveying, exploration and exploitation (part of CPC 883 + part of CPC 5115)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.	Concession required which might not be granted on national treatment basis. [Property Act 1922]	
i) Services incidental to manufacturing - Consulting services relating to manufacturing (part of CPC 884 + part of CPC-885 except for 88442)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
j) Services incidental to energy	1) None		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<u>distribution</u> <u>- consulting (part of CPC 887)</u>	2) <u>None</u> 3) <u>None</u> 4) <u>Unbound except as indicated in the horizontal section.</u>		
l) <u>Investigation and security</u> <u>- Security consultation services (CPC 87302)</u>	1) <u>None</u> 2) <u>None</u> 3) <u>None</u> 4) <u>Unbound except as indicated in the horizontal section.</u>		
m) Related scientific and technical consulting services - Related scientific and technical consulting, excluding prospection, surveying, exploration and exploitation (part of CPC 8675)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + CPC 8861-CPC 8866)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated the horizontal section.		
o) Building-cleaning services			

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Building-cleaning services (CPC 874)	1) Unbound due to lack of technical feasibility 2) None 3) None, except chimney sweeps which are exclusively appointed by the individual municipalities, with one chimney sweep responsible for each municipality. 4) Unbound except as indicated in the horizontal section.		
p) Photographic services (CPC 875)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
q) Packaging services (CPC 876)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
r) Printing, publishing (CPC 88442)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
s) Convention services (CPC 87909)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
t) <u>Other</u>			

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>- <u>Translation and interpretation services (CPC 87905)</u></p> <p>- <u>Telephone answering services (CPC 87903)</u></p> <p>- <u>Duplication Services (CPC 97904)</u></p> <p>- <u>Specialty Design Services (CPC 97907)</u></p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>2. COMMUNICATION SERVICES</p> <p>B. Delivery Services</p> <p>Express Delivery Services⁴</p> <p>C. <u>Telecommunication Services</u></p> <p>- <u>Basic telecommunication services</u></p> <p>(a) Voice telephone services (CPC 7521)</p> <p>(b) Packet-switched data transmission (CPC 7523**)</p> <p>(c) Circuit-switched data transmission (CPC 7523**)</p> <p>(d) Telex services</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>		

⁴ Express delivery services are taken as „letter deliveries“ which are delivered at five times the price applied by the Liechtenstein Post to the delivery of a priority letter of first level of weight and format according to Liechtenstein law.

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(CPC 7523**) (e) Telegraph services (CPC 7522) (f) Facsimile services (CPC 7521** + 7529**) (g) Private leased circuit services (CPC 7522** + 7523**)			
- <u>Enhanced/value-added telecommunication services</u> (h) Electronic mail (part of CPC 7523) (i) Voice mail (part of CPC 7523) (j) On-line information and data base retrieval (part of CPC 7523) (k) Electronic data interchange (EDI) (part of CPC 7523) (l) Enhanced/value-added facsimile services (part of CPC 7523)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(m) Code and protocol conversion (n) On-line information and/or data processing (part of CPC 843) (o) Other - Videotext - Enhanced/value-added services based on licensed wireless networks including enhanced/value-added paging services, except for voice transmission			
<u>3. CONSTRUCTION AND RELATED ENGINEERING SERVICES</u> <u>A. General Construction Work for Buildings (CPC 512)</u> <u>B. General Construction Work for Civil Engineering (CPC 5131-5137)</u>	<u>1) Unbound</u> <u>2) None</u> <u>3) None</u>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p><u>C. Installation and assembly work not related to gas, water and electricity meters, gas pipelines, electricity and main water lines (part of CPC 514 + part of CPC 516)</u></p> <p><u>D. Building completion and Finishing Work (CPC 517)</u></p> <p><u>E: Other</u></p> <ul style="list-style-type: none"> - <u>Pre-erection work at construction sites (CPC 511)</u> - <u>Special trade construction work (CPC 515)</u> - <u>Renting services relating to equipment for construction/demolition of buildings/civil engineering works, with operator (CPC 518)</u> 	<p><u>4) Unbound except as indicated in the horizontal section.</u></p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>4. DISTRIBUTION SERVICES</p> <p>A. <u>Commission agents' services</u></p> <p>- Commission agents' services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons,ammunition and other war material (including dual-use goods), and precious metals (and stones) (part of CPC 621)</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>		
<p>B. <u>Wholesale trade services</u></p> <p>- Wholesale trade services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons,ammunition and other war material</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in the horizontal section.</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(including dual-use goods), and precious metals (and stones) (part of CPC 622)			
<p>C. <u>Retailing services</u></p> <p>- Retailing services, excluding services related to goods subject to import authorization, to pharmaceutical products, toxics, explosives, weapons, ammunition and other war material (including dual-use goods), and precious metals (and stones); not covered is retailing through mobile sales unit (part of CPC 631 + part of CPC 632 + part of CPC 6111 + part of CPC 6113 + part of CPC 6121)</p>	<p>1) Commercial presence required 2) None 3) None 4) Unbound except as indicated in the horizontal section.</p>		
<p>D. <u>Franchising</u> (CPC 8929)</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
5. EDUCATIONAL SERVICES Private Educational Services: A. Compulsory Education Services (primary & secondary I) (part of CPC 921 + part of 922)	1) Unbound 2) Unbound 3) Juridical person according to Liechtenstein law required 4) Unbound except as indicated in the horizontal section.		
B. Non-compulsory Secondary Education Services (secondary II) (part of CPC 922)	1) None 2) None 3) Juridical person according to Liechtenstein law required 4) Unbound except as indicated in the horizontal section.		
C. Higher Education Services (part of CPC 923)	1) None 2) None 3) Juridical person according to Liechtenstein law required 4) Unbound except as indicated in the horizontal section.		
D. Adult Education Services (part of CPC 924)	1) None 2) None 3) Juridical person according to Liechtenstein law required 4) Unbound except as indicated in the horizontal section.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p><u>E: Other education services</u> - <u>language tuition</u> (part of CPC 929)</p>	<p>1) <u>None</u> 2) <u>None</u> 3) <u>Juridical person according to Liechtenstein law required</u> 4) <u>Unbound except as indicated in the horizontal section</u></p>		
<p>6. ENVIRONMENTAL SERVICES</p> <p>Excluding public service functions whether owned and operated by municipalities or Liechtenstein government or contracted out by them</p> <p>A. <u>Sewage services</u> (CPC 9401)</p>	<p>1) <u>Unbound, except for consulting services due to lack of technical feasibility</u> 2) None 3) None 4) Unbound except as indicated in the horizontal section.</p>		
<p>B. <u>Refuse disposal services</u> (CPC 9402)</p>	<p>1) <u>Unbound, except for consulting servicesCommercial presence required</u> 2) None 3) None; unbound for garbage dump 4) Unbound except as indicated in the horizontal section.</p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
C. <u>Sanitation and similar services</u> (CPC 9403)	1) None Commercial presence required 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
D. <u>Other environmental services</u> (CPC 9404 + CPC 9405 + CPC 9406 + part of CPC 9409) - <u>Cleaning services for exhaust gases</u> (part of CPC 9404) - <u>Noise abatement services</u> (part of CPC 9405) - <u>Nature and landscape protection services</u> (part of CPC 9406) - <u>Other environmental and ancillary services</u> (CPC 9409)	1) None Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
7. FINANCIAL SERVICES <u>Liechtenstein undertakes market access commitments on financial services in accordance with the Annex [X] of the Trade in Services Agreement (TISA) article X.3. The market access commitments in respect of modes 1), 2) and 3) apply to the financial services referred to in the stabilized parts of subparagraphs 1 (b), (c) and (a) of Article X.3 respectively.</u> <u>The restrictions and limitations listed in the schedule under mode 1) apply to regulatory measures directed towards non-resident financial service suppliers established outside Liechtenstein. The limitations listed in the schedule under mode 2) apply to regulatory measures directed towards financial service consumers residing in Liechtenstein.</u>			

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p><u>Insurance and insurance related services</u></p>	<p>1) Establishment of a commercial presence is required for the provision of insurance services in Liechtenstein. Unbound for direct insurance services except for insurance of risks relating to: (a) Maritime shipping, commercial aviation and space launching and freight (including satellites), with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (b) goods in international transit.</p> <p>2) None</p> <p>3) Insurance companies incorporated in Liechtenstein must be organized as joint-stock company (Aktiengesellschaft) or as co-operative/mutual association (Genossenschaft).</p> <p>If a third-country insurer wishes to become active within Liechtenstein, an agency or branch office must be established in Liechtenstein. The third-country insurer must be authorized to conduct insurance activities under the law of its country of incorporation.</p> <p>To be recognized for participation in the basic health insurance scheme, health insurance suppliers must be organized in the form of</p>	<p>1), 2), 3) With respect to insurance and insurance-related services: promotional activity and intermediation on behalf of a subsidiary not established in the EEA or of a branch not established in Liechtenstein are prohibited.</p> <p>Local management and board of directors</p> <p>3) One member of the <u>executive board</u> <u>as well as</u> of <u>the board of directors</u> and the administrators must be resident in Liechtenstein. They must be duly authorized to fully represent their company. In the case of a branch or an agency, it suffices if the general representative, whose nomination requires the approval of the supervisory authority, has his residence in Liechtenstein and is duly authorized to fully represent his <u>the</u> company.</p> <p><u>[Insurance Supervision Act 2015]</u></p>	

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	mutual associations (Genossenschaft, Verein: Versicherungsverein auf Gegenseitigkeit or Hilfskasse) or foundations (Stiftung); 4) Unbound except as indicated in the horizontal section.		
<u>Banking and other financial services</u> (excluding insurance)	1) None 5) According to the practice in Liechtenstein, mutual funds (collective investments) have to be marketed through banks having a commercial presence in Liechtenstein 2) None 3) Banks and financial companies must be organized as joint-stock company (Aktiengesellschaft). Commercial presence of foreign financial institutions is subject to licensing requirements relating to the name of firm, duties toward the Swiss national bank and regulations on financial institutions in the country of origin 4) Unbound except as indicated in the horizontal section.	3) One member of the board of directors and the administrators must be resident in Liechtenstein. They must be duly authorized to fully represent the company	

~~⁵ Are covered not only transactions indicated in paragraph B.3 of the 'Understanding' but the whole range of banking and other financial services transactions (excluding insurance).~~

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
9. TOURISM AND TRAVEL RELATED SERVICES A. <u>Hotels and restaurants</u> (incl. catering) (CPC 641-CPC 643)	1) Unbound due to lack of technical feasibility, except none for catering (CPC 6423) 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
B. <u>Travel agencies and tour operators services</u> (CPC 7471)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
C. <u>Tourist guides services</u> (CPC 7472)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services) B. <u>News agency services</u> (CPC 962)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p><u>C.D. Libraries, archives, museums and other cultural services</u></p> <p>Library services (CPC 96311)</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.</p>		
<p>D. <u>Sporting and other recreational services</u></p> <p>- Sporting services (CPC 9641)</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.</p>		
<p><u>11. TRANSPORT SERVICES</u></p> <p><u>A. Maritime Transport</u></p> <p><u>a) Passenger transportation (7211)</u></p> <p><u>b) Freight transportation (7212)</u></p> <p><u>c) Rental of Vessels with crew (CPC 7213)</u></p> <p><u>d) Maintenance and repair of vessel (8868*)</u></p> <p><u>e) Pushing and towing (7214)</u></p>	<p>1) <u>Unbound due to technical feasibility</u></p> <p>2) <u>None</u></p> <p>3) <u>None, except unbound for establishment of a company for the purpose of operating a vessel under the Liechtenstein flag</u></p> <p>4) <u>Unbound except as indicated in the horizontal section</u></p>		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<u>f) Supporting services for maritime transport (CPC 745)</u>			
<u>B. Internal waterways Transport</u>			
<u>a) Passenger transportation (7221)</u>			
<u>b) Freight transportation (7222)</u>	<u>1) Unbound due to technical feasibility</u>		
<u>c) Rental of vessels with crew (CPC 7223)</u>	<u>2) None</u>		
<u>d) Maintenance and repair of vessel (8868)</u>	<u>3) None, except unbound for establishment of a company for the purpose of operating a vessel under the Liechtenstein flag</u>		
<u>e) Pushing and towing (7214)</u>	<u>4) Unbound except as indicated in the horizontal section</u>		
<u>f) Supporting services for internal waterway (CPC 745)</u>			
F. <u>Road transport services</u>			
a) Passenger transportation	1) None		
- regular, 'closed-door' tours only (part of CPC 7121)	2) None		
	3) None		
	4) Unbound except as indicated in Part I		
- occasional, excluding empty entrance, cabotage	1) None		
	2) None		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
and taxi services (part of CPC 7122)	3) None 4) Unbound except as indicated in the horizontal section.		
b) Freight transportation (CPC 7123)	1) Unbound 2) None 3) None 4) Unbound except as indicated in the horizontal section.	3) Vehicles must be registered in Liechtenstein [Road Traffic Licensing Ordinance 2001]	
c) Rental of commercial vehicles with operator (CPC 7124)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
d) Maintenance and repair of road transport equipment (CPC 6112 + CPC 8867)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
H. <u>Services auxiliary to all modes of transport</u>			
a) Cargo-handling services (CPC 741)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the horizontal section.		
b) Storage and warehouse services (CPC 742)	1) Unbound due to lack of technical feasibility 2) None 3) None 4) Unbound except as indicated in the		

Modes of supply: (1) Cross-border (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	horizontal section		
c), d) Freight transport agency services, including other auxiliary transport services, excluding local pick up and delivery (CPC 748 + part of CPC 749)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		
